

***Reports on the scope and content
of the insurance operations
for the period 01.01-31.12.2009***

INSURANCE SUPERVISION AGENCY



Republic of Macedonia

Remark: The data are obtained from the insurance undertakings through regularly reporting according to the article 104 from the Insurance Supervision Law (“Official Gazette” no. 27/02, 84/02, 98/02, 33/04, 88/05, 79/07, 8/08, 88/08 и 56/09) and the Insurance Supervision Agency doesn’t have responsibility for their correctness.

Exchange rate on 26.04.2010: 1eur = 61,5856 mkd

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Gross Written Premium for the period 01.01.2009 - 31.12.2009

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No.	Class of Insurance	non-life											non-life Total
		QBE	Vardar	Sava Tabak	Evroins	Winner	Eurolink	Insig	Uniqa	Insurance Policy	Albsig	Croatia	
1	01. Accident Insurance	128.121	131.303	50.061	32.168	79.891	76.156	5.479	13.811	47.486	8.451	4.209	577.136
2	02. Health Insurance			1.415		6.887				1.571	15.000		24.873
3	03. Motor vehicles insurance (casco)	137.329	243.251	114.803	50.502	15.591	127.393	5.407	27.165	71.966	11.480	4.563	809.450
4	05. Aircraft insurance (casco)		66.616			6.118	50.925			184			123.843
5	06. Vessels insurance (casco)	96		344	108	25	185			2			760
6	07. Insurance of goods in transport	36.743	7.319	3.943	10.385	801	4.279		609	1.471	948	456	66.954
7	08. Property insurance	121.858	69.925	60.915	18.233	6.078	52.944	1.083	19.662	16.539	5.608	1.065	373.910
8	09. Other property insurance	172.198	127.760	354.848	25.442	65.307	29.908	1.061	10.967	23.729	2.325	1.420	814.965
9	10. Motor third party liability insurance	256.497	662.012	391.861	248.019	119.687	179.159	146.437	263.838	319.320	205.039	21.134	2.813.003
10	11. Aircraft third party liability insurance		872	25.331		1.029	36.549			127			63.908
11	12. Vessel third party liability insurance	240	35	184	247	32	200			737			1.675
12	13. General liability insurance	7.896	6.662	4.554	7.082	3.562	21.183		4.834	8.073		518	64.364
13	14. Credit insurance	109											109
14	15. Guaranties insurance	154		66									220
15	16. Insurance against financial losses	1.850	413	27		234							2.524
16	18. Turists assistance	25.913		15.031	23.199		34.078	11.066	18.887	15.447		269	143.890
17	Total	889.004	1.316.168	1.023.383	415.385	305.242	612.959	170.533	359.773	506.652	248.851	33.634	5.881.584

	Class of Insurance	life			life Total
		QBE	Croatia	Grawe	
18	19. Life Assurance	22.049	113.436	165.332	300.817
19	Total	22.049	113.436	165.332	300.817

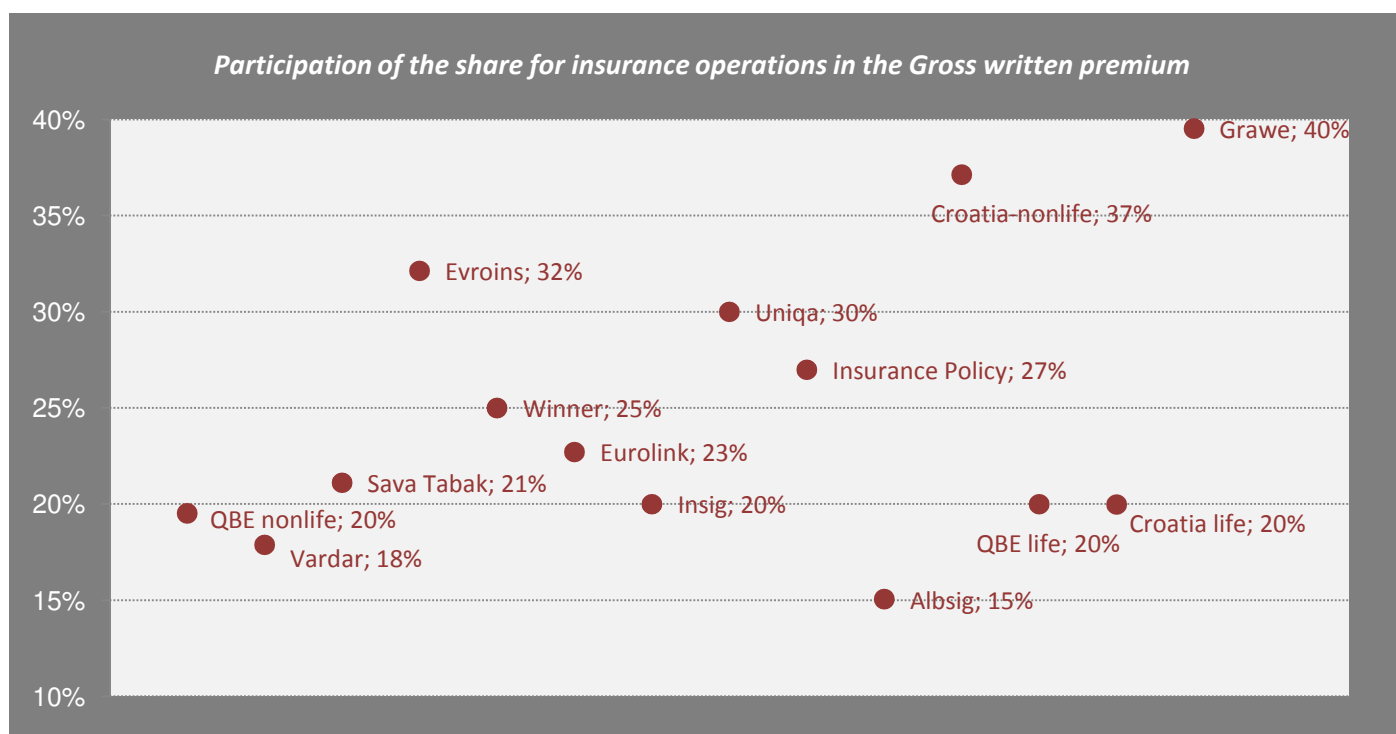
Total: 6.182.401

(*) The data for the insurance company QBE(life) are regarding the contracts made in the previous years but still serviced by the company

Gross Written Premium and Distribution 01.01-31.12.2009

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No.	Insurance Undertaking	Gross written premium	Reinsurance share	Technical premium	Share for insurance operations
1	Total(nonlife)	5.881.584	907.678	4.578.805	1.302.668
2	QBE	889.004	70.232	715.458	173.546
3	Vardar	1.316.168	91.807	1.080.841	235.327
4	Sava Tabak	1.023.383	298.953	807.349	216.034
5	Evroins	415.385	38.936	281.886	133.499
6	Winner	305.242	107.988	228.926	76.316
7	Eurolink	612.959	174.495	473.765	139.194
8	Insig	170.533	15.823	136.427	34.106
9	Uniqa	359.773	32.622	251.841	107.932
10	Insurance Policy	506.652	59.534	369.787	136.755
11	Albsig	248.851	11.998	211.383	37.468
12	Croatia	33.634	5.290	21.142	12.491
13	Total(life)	300.817	9.115	208.378	92.439
14	QBE	22.049		17.640	4.409
15	Croatia	113.436		90.775	22.661
16	Grawe	165.332	9.115	99.963	65.369
17	Total(life)	6.182.903	916.793	4.787.183	1.395.441



(*) The data for the insurance company QBE(life) are regarding the contracts made in the previous years but still serviced by the company

Gross Written Premium and Distribution for the period 01.01-31.12.2009

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No.	Class of Insurance	Gross written premium	Reinsurance share	Technical premium	Share for insurance operations
1	01. Accident Insurance	577.136	46.837	435.622	141.514
2	02. Health Insurance	24.873		19.758	5.115
3	03. Motor vehicles insurance (casco)	809.450	33.126	658.404	151.047
4	05. Aircraft insurance (casco)	123.843	109.776	106.227	17.506
5	06. Vessels insurance (casco)	760		611	149
6	07. Insurance of goods in transport	66.954	6.796	48.794	18.159
7	08. Property insurance	373.910	114.653	305.555	68.355
8	09. Other property insurance	814.965	377.775	639.856	175.108
9	10. Motor third party liability insurance	2.813.003	130.256	2.171.219	641.783
10	11. Aircraft third party liability insurance	63.908	60.796	50.197	13.710
11	12. Vessel third party liability insurance	1.675		1.213	462
12	13. General liability insurance	64.364	23.194	51.355	13.011
13	14. Credit insurance	109	0	93	16
14	15. Guaranties insurance	220		186	34
15	16. Insurance against financial losses	2.524		2.165	359
16	18. Turists assistance	143.890	4.469	87.550	56.340
17	19. Life Assurance	300.817	9.115	208.378	92.439
18	TOTAL	6.182.401	916.793	4.787.183	1.395.107

(*) The total sums include data regarding the contracts made by QBE(life) in the previous years which are still serviced by this company

Number of insurance contracts for the period 01.01.2009 - 31.12.2009

No.	Class of insurance	life											non-life
		QBE	Vardar	Sava Tabak	Evroins	Winner	Eurolink	Insig	Uniqa	Insur. Policy	Albsig	Croatia	Total
1	01. Accident Insurance	25.834	67.208	20.351	17.934	389	1.284	9.760	26.866	1.193	262	91	171.172
2	02. Health Insurance			30		7.475				327	22.125		29.957
3	03. Motor vehicles insurance (casco)	7.414	16.382	7.491	4.543	638	5.512	786	1.498	3.703	557	211	48.735
4	05. Aircraft insurance (casco)		8			11	18			1			38
5	06. Vessels insurance (casco)	2		10	4	1	9			1			27
6	07. Insurance of goods in transport	799	286	302	478	81	414		13	128	19	22	2.542
7	08. Property insurance	2.841	4.879	2.986	1.253	505	2.318	220	610	1.931	406	65	18.014
8	09. Other property insurance	16.959	6.514	2.416	2.032	1.025	2.627	202	145	1.903	192	109	34.124
9	10. Motor third party liability insurance	43.844	113.417	67.302	43.673	22.624	29.536	23.956	44.193	51.913	34.230	3.214	477.902
10	11. Aircraft third party liability insurance		16	1		19	15			15			66
11	12. Vessel third party liability insurance	49	5	23	35	8				193			313
12	13. General liability insurance	279	109	94	371	82	603		87	323		21	1.969
13	14. Credit insurance	7					1						8
14	15. Guaranties insurance	51		17									68
15	16. Insurance against financial losses	48	2	4		26							80
16	18. Turists assistance	27.395		18.801	51.475		50.813	15.089	21.714	25.514		212	211.013
17	Total	125.522	208.826	119.828	121.798	32.884	93.150	50.013	95.126	87.145	57.791	3.945	996.028

No.	Class of insurance	life			life
		QBE	Croatia	Grawe	Total
18	19. Life Assurance	1.005	8.969	12.746	22.720
19	Total	1.005	8.969	12.746	22.720

Total: 1.018.748

(*) The data for the insurance company QBE(life) are regarding the contracts made in the previous years but still serviced by the company

Gross claims settled for the period 01.01.2009 - 31.12.2009

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No.	Class of Insurance	non-life											non-life
		QBE	Vardar	Sava Tabak	Evroins	Winner	Eurolink	Insig	Uniqa	Insurance Policy	Albsig	Croatia	Total
1	01. Accident Insurance	80.421	83.365	40.742	21.736	25.620	34.807	2.368	4.183	59.028	1.935	28	354.233
2	02. Health Insurance			360		527				16	1.975		2.878
3	03. Motor vehicles insurance (casco)	86.903	169.177	82.629	36.169	12.662	74.416	4.028	16.365	42.293	5.251	86	529.979
4	06. Vessels insurance (casco)	767								9			776
5	07. Insurance of goods in transport	3.886	554	121	57	4	67				342		5.031
6	08. Property insurance	29.907	20.439	14.183	1.352	147	5.093	152	150	3.260	105		74.788
7	09. Other property insurance	75.472	68.633	171.924	14.300	26.228	11.667	307	2.231	12.827	1.024	6	384.619
8	10. Motor third party liability insurance	261.915	508.601	146.308	66.208	98.391	84.452	43.172	98.567	147.716	35.153	600	1.491.083
9	11. Aircraft third party liability insurance		74										74
10	13. General liability insurance	117	1.667	3.099	372	65	128		9	205			5.662
11	14. Credit insurance	11											11
12	16. Insurance against financial losses	259	31			6							296
13	18. Tourists assistance	3.017		2.941	2.246		4.892	384	1.023	869			15.372
14	Total	542.675	852.541	462.307	142.440	163.650	215.522	50.411	122.528	266.223	45.785	720	2.864.802

No.	Class of Insurance	life			life
		QBE	Croatia	Grawe	Total
15	19. Life Assurance	84.934	9.699	2.815	97.448
16	Total	84.934	9.699	2.815	97.448

Total: 2.962.250

Number of claims settled for the period 01.01.2009 - 31.12.2009

No.	Class of Insurance	non-life											non-life
		QBE	Vardar	Sava Tabak	Evroins	Winner	Eurolink	Insig	Uniqa	Insurance Policy	Albsig	Croatia	Total
1	01. Accident Insurance	1.556	1.964	850	830	311	400	184	224	824	123	3	7.269
2	02. Health Insurance			23		26				2	33		84
3	03. Motor vehicles insurance (casco)	1.409	3.303	1.357	554	240	1.456	232	441	870	60	2	9.924
4	06. Vessels insurance (casco)	1								1			2
5	07. Insurance of goods in transport	55	1	3	4	1	4				2		70
6	08. Property insurance	191	122	91	33		34	6	8	44	2		531
7	09. Other property insurance	2.091	2.141	771	595	276	201	16	67	570	11	1	6.740
8	10. Motor third party liability insurance	2.540	4.685	2.339	1.010	1.213	862	762	1.239	1.895	895	12	17.452
9	11. Aircraft third party liability insurance		1										1
10	13. General liability insurance	5	79	16	2	1	1		1	21			126
11	14. Credit insurance	1											1
12	16. Insurance against financial losses	43				1							44
13	18. Tourists assistance	142		133	61		115	30	81	65			627
14	Total	8.034	12.296	5.583	3.089	2.069	3.073	1.230	2.061	4.292	1.126	18	42.871

No.	Class of Insurance	life			life
		QBE	Croatia	Grawe	Total
15	19. Life Assurance	828	274	39	1.141
16	Total	828	274	39	1.141

Total: 44.012

Expenses for the period 01.01-31.12.2009

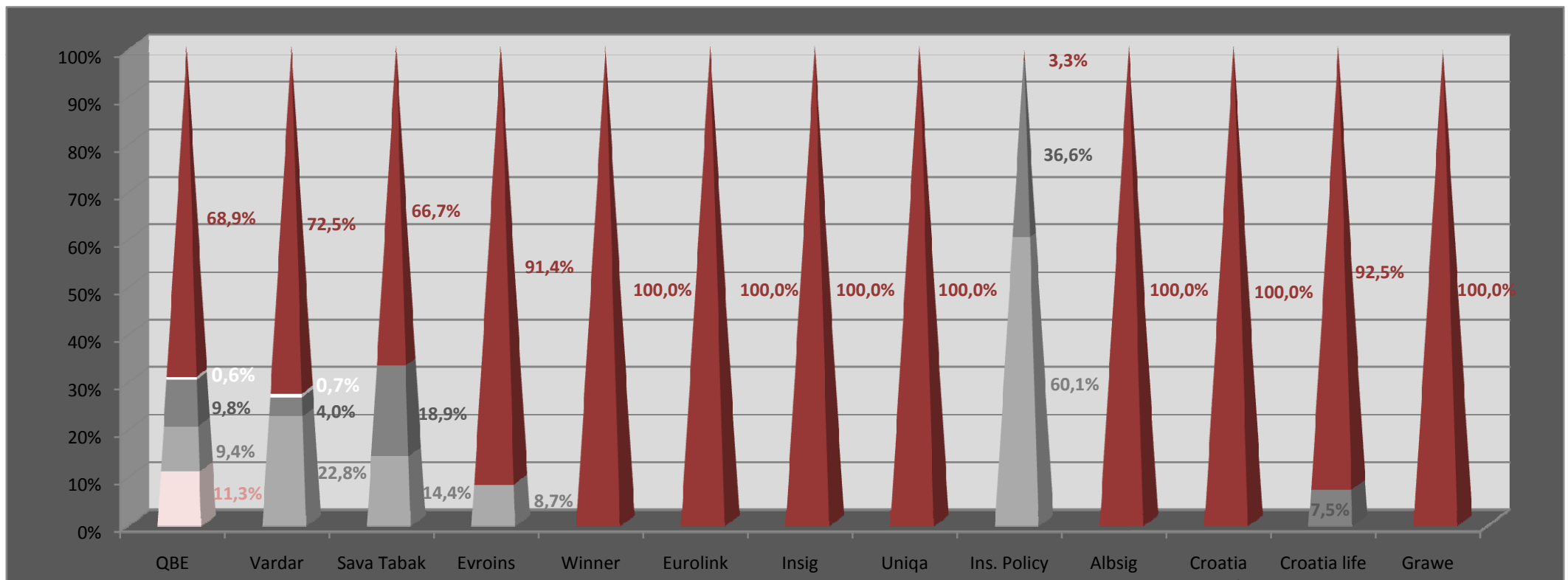
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No.	<i>Insurance Undertaking</i>	Management expenses	Provision expenses	Other expenses related to insurance
1	Total(non-life)	1.430.242	415.460	206.819
2	QBE	261.197	36.518	24.130
3	Vardar	134.012	47.501	68.057
4	Sava Tabak	228.171	83.514	39.470
5	Evroins	163.483	97.462	29.140
6	Winner	76.316	17.530	
7	Eurolink	94.531	21.783	9.782
8	Insig	56.561	23.598	3.057
9	Uniqa	163.337	23.626	13.190
10	Insurance Policy	144.623	24.740	9.164
11	Albsig	89.396	37.308	10.829
12	Croatia	18.615	1.880	
13	Total(life)	38.468	98.513	5.191
15	Croatia	24.732	45.573	5.191
15	Grawe	13.736	52.940	
16	Total	1.468.710	513.973	212.010

Structure of the shareholder's capital for the period 01.01-31.12.2009

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	non-life											nonlife Total	life			life Total	Total
	QBE	Vardar	Sava Tabak	Evroins	Winner	Eurolink	Insig	Uniqa	Insur. Policy	Albsig	Croatia		QBE	Croatia	Grawe		
Foreign Legal Entities	711.123	164.716	122.086	198.893	247.037	195.326	183.716	184.003	6.150	184.034	199.593	2.396.678	38.116	170.322	183.999	392.436	2.789.114
Foreign Natural Persons	6.360	1.590	0	0	0	0	0	0	0	0	0	7.950	341	0	0	341	8.291
Domestic Legal Entities	100.737	9.088	34.534	0	0	0	0	0	67.525	0	0	211.884	5.399	13.810	0	19.209	231.093
Domestic Natural Persons	97.391	51.800	26.418	18.833	0	0	0	0	111.021	0	0	305.463	5.220	0	0	5.220	310.683
State	116.229	0	0	0	0	0	0	0	0	0	0	116.229	6.230	0	0	6.230	122.459
TOTAL	1.031.840	227.194	183.038	217.726	247.037	195.326	183.716	184.003	184.696	184.034	199.593	3.038.204	55.306	184.132	183.999	423.436	3.461.640



Gross technical provisions for the period 01.01-31.12.2009

No.	Insurance Undertaking	Unearned premium provisions	Bonuses and rebates provisions	Claims Provisions	Mathematical provision	Other technical provisions	Total
1	Total (non-life)	2.416.503.489	18.645.107	2.497.198.973	0	2.238.618	4.934.586.187
2	QBE	354.055.794	6.500.000	260.795.953			621.351.747
3	Vardar	544.894.933		922.759.176			1.467.654.109
4	Sava Tabak	318.299.211	3.328.812	448.841.886			770.469.909
5	Evroins	188.186.478	1.417.778	101.555.343		103.289	291.262.888
6	Winner	127.604.902		172.717.572			300.322.474
7	Eurolink	300.655.933		132.342.510			432.998.443
8	insig	71.244.821	600.000	113.667.414		1.705.329	187.217.564
9	Uniqa	162.197.005	1.511.732	167.327.094			331.035.831
10	Insurance Policy	236.607.652	5.286.785	130.843.722			372.738.159
11	Albsig	86.703.804		45.416.126		430.000	132.549.930
12	Croatia	26.052.956		932.177			26.985.133
13	Total (life)	78.587.880	0	9.452.227	390.283.737	0	478.323.844
14	QBE			2.455.228	135.610.830		138.066.058
15	Croatia	1.910.883		453.535	166.304.978		168.669.396
16	Grawe	76.676.997	0	6.543.464	88.367.929	0	171.588.390
17	Total	2.495.091.369	18.645.107	2.506.651.200	390.283.737	2.238.618	5.412.910.031

Capital and Solvency Margin for the period 01.01-31.12.2009

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	non-life											non-life Total	life			life Total	Total
	QBE	Vardar	Sava Tabak	Evroins	Winner	Eurolink	Insig	Uniqa	Insur. Policy	Albsig	Croatia		QBE	Croatia	Grawe		
Total capital	1.002.121	495.369	151.797	207.850	161.585	259.038	189.963	244.039	212.059	184.303	189.130	3.297.254	92.258	191.069	191.335	474.662	3.771.916
Solvency margin	142.144	241.207	126.219	70.599	47.503	102.465	30.696	64.249	80.087	44.795	6.054	956.018	5.843	21.504	15.112	42.459	998.477

