

Pursuant to Article 158-j item 1) of the Law on Insurance Supervision (Official Gazette of the Republic of Macedonia No. 27/02, 79/07, 88/08, 67/10, 44/11, 188/13, 43/14, 112/14, 153/15, 192/15 and 23/16), the Council of Experts of the Insurance Supervision Agency adopted

RULEBOOK
on the form and content of the Supplementary Financial Reports of the insurance and/or reinsurance companies

I. General Provisions

Article 1

(1) This Rulebook regulates the form and content of the supplementary financial reports which insurance and/or reinsurance companies (hereinafter: insurance companies) shall compile in addition to the financial reports regulated in the Rulebook on the form and content of the financial reports and the detailed content of the annual report on the operations of the insurance and/or reinsurance companies (hereinafter: Supplementary Financial Reports) and the manner and deadlines for their submission to the Insurance Supervision Agency (hereinafter: the Agency).

(2) The supplementary financial reports referred to in paragraph 1 of this Article shall be compiled by insurance companies on the basis of the data from their business books, in the same manner in which the financial reports are prepared.

II. Supplementary Financial Reports

Article 2

(1) Insurance companies are obliged to compile the following annual Supplementary Financial Reports:

1. Report on off-balance sheet items (OBSI);
2. Report on currency compliance (CC);
3. Report on maturity compliance (MC);
4. Report on transactions with affiliates (TWA).

(2) The insurance companies are obliged to compile the following quarterly Supplementary Financial Reports:

1. Report on Income and Expense from Investments (IAEFI);
2. Report on realized gains (losses) from sale - capital gain (loss) (RG(L)FS)
3. Value adjustment report (unrealized gains (losses), attenuation of fair value) (ARUG(L)AFV);
4. Report on investments that do not cover the technical and/or mathematical provisions (IK); Report on the Investment Structure (IS).

(3) The insurance companies are obliged to compile supplementary financial reports referred to in paragraphs (1) and (2) of this Article in accordance with the form and content of the same, prescribed by the forms – Supplementary Financial Reports of the insurance companies, which are given in Appendix 1 of this Rulebook and are its integral part.

(4) The insurance companies are obliged to compile the supplementary financial reports referred to in paragraphs (1) and (2) of this Article in accordance with the Instructions for filling in the supplementary financial reports, provided in Appendix 2 of this Rulebook and is an integral part thereof.

(5) All amounts in the supplementary financial reports are expressed in Macedonian denars.

III. Manner and deadlines for reporting

Article 3

(1) The insurance companies are obliged to compile the annual Supplementary Financial Reports referred to in Article 2 paragraph (1) items 1), 2), 3) and 4) of this Rulebook as of 31 December in the current business year.

(2) The insurance companies are obliged to compile the quarterly supplementary financial reports referred to in Article 2 paragraph 2 items 1, 2, 3, 4 and 5 of this Rulebook as of 31 March, 30 June, 30 September and 31 December in the current business year.

(3) The insurance companies are obliged to submit the annual supplementary financial reports referred to in Article 2 paragraph (1) items 1), 2), 3) and 4) of this Rulebook to the Agency no later than 1 March in the current year for the previous year.

(4) The insurance companies are obliged to submit the quarterly supplementary financial reports from Article 2 paragraph (2) items 1), 2), 3), 4) and 5) of this Rulebook within 30 days from the expiration of the last day of the accounting period for which they are compiled.

(5) The insurance companies are obliged to submit the supplementary financial reports referred to in Article 2, paragraphs (1) and (2) of this Rulebook, to the Agency within the deadlines in electronic form in a manner determined by the Insurance Supervision Agency.

IV. Transitional and final provisions

Article 4

(Article 4 of the Rulebook on the form and content of the Supplementary Financial Reports of the insurance and/or reinsurance companies published in the "Official Gazette of the Republic of Macedonia" No. 30/12)

(1) This Rulebook shall enter into force on the day of its publication in the "Official Gazette of the Republic of Macedonia" and shall start to be applied in the preparation of quarterly supplementary financial reports as of 30 June 2012, that is, the annual supplementary financial report as of 31 December 2012.

(Article 3 of the Rulebook amending and supplementing the Rulebook on the form and content of the Supplementary Financial Reports of the insurance and/or reinsurance companies published in the "Official Gazette of the Republic of Macedonia" No. 61/16)

(1) This Rulebook shall enter into force on the day of its publication in the "Official Gazette of the Republic of Macedonia", and shall be applied from 1 April 2016.

(2) The companies are obliged to apply this Rulebook with the preparation of quarterly reports for the second quarter for 2016.

No. _____
from _____
Skopje

**President of the Council of Experts
Klime Poposki, Ph.D.**

Annexes are not translated in English.